

**MEMORANDUM OF UNDERSTANDING (MoU)**

**BETWEEN**

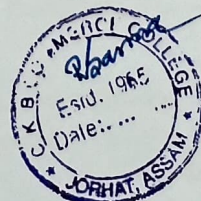
**Gratia Technology Private Limited**

**&**

**Chandra Kamal Bezbaruah Commerce College, Jorhat, Assam**



**GRATIA TECHNOLOGY**  
Defining Digitally





## MEMORANDUM OF UNDERSTANDING

This Memorandum of understanding (hereinafter called as the 'MOU') entered in to at Jorhat on 17/11/2022 by & between

**Gratia Technology Private Limited**, Christian Basti, Guwahati, Assam-781005, India

**AND**

**Chandra Kamal Bezbaruah Commerce College, Jorhat, Assam** being the beneficiary of this MOU having one of its campus in P. O.-Jorhat, Jorhat, Assam – 785001, duly represented (hereinafter referred to as **Chandra Kamal Bezbaruah Commerce College, Jorhat, Assam** which expression shall, wherever the context so permits mean and conclude successors and assigns.)

**Whereas**

Gratia Technology Private Limited, an IT Research & Development Company, was founded in the year 2014 and is a global IT services company specializing Speech & IVR Technology Development, System Integration, Sales and Distribution of Multi Brand IT Development, Web and Mobile Solutions, Digital Marketing services, Independent Testing, Application Management Services and Infrastructure Management Services etc.;

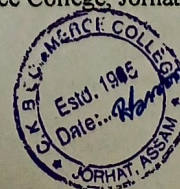
Gratia Technology Private Limited has approached Chandra Kamal Bezbaruah Commerce College, Jorhat, Assam to be Intuitional privilege member of Gratia Technology Private Limited to offer various training programmes to the teachers of the College.

Gratia Technology Private Limited is also keen on Collaborating with Chandra Kamal Bezbaruah Commerce College, Jorhat, Assam and is agreeable to enter into this MOU with Chandra Kamal Bezbaruah Commerce College, Jorhat, Assam as per the terms and conditions set out hereafter.

Now this MOU witnesses as under

### 1. Scope of the MOU

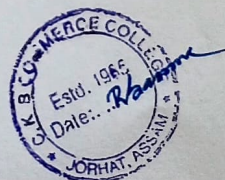
- 1.1 Chandra Kamal Bezbaruah Commerce College, Jorhat, Assam hereby agrees to become the institutional member of Gratia Technology Private Limited to offer its services to the teachers/researchers/Students in Chandra Kamal Bezbaruah Commerce College, Jorhat, Assam.
- 1.2 Gratia Technology Private Limited agrees to provide the following services to the teachers/researchers of Chandra Kamal Bezbaruah Commerce College, Jorhat, Assam.







- 1.2.1 Gratia Technology Private Limited shall provide Industry relevant Training Programme in the domain of ICT, for the Teachers/Researchers/Students scholars
- 1.2.2 Gratia Technology Private Limited shall provide Industry relevant Training Programme for the students, at a nominal cost mutually agreed by both the parties
- 1.2.3 Gratia Technology Private Limited shall make its content accessible through a web portal for the teachers/researchers/Students of the institutions
- 1.2.4 Gratia Technology Private Limited would provide assistance in IT Research activities to the teachers by way of supervision and collaboration
- 1.3 Chandra Kamal Bezbaruah Commerce College, Jorhat, Assam shall notify about the programme of Gratia Technology Private Limited to its departments and assist in the active participation of the teachers.
- 1.4 Chandra Kamal Bezbaruah Commerce College, Jorhat, Assam shall provide the following infrastructure at its campus for some of the training programmes, workshops and conferences to be conducted by Gratia Technology Private Limited.
  - 1.4.1. Computer Lab infrastructure (Hardware, software and peripherals)
  - 1.4.2. Training room for conducting the training programmes
  - 1.4.3. Conference Hall/Seminar Hall/ Auditorium
  - 1.4.4. LCD projector and screen
- 1.5 The teachers/researchers/students of Chandra Kamal Bezbaruah Commerce College, Jorhat, Assam would attend some special training programmes at Gratia Technology Private Limited Campus, Guwahati (If interested). Gratia Technology Private Limited shall provide necessary infrastructure for the conductance of the training programme.
- 1.6 Chandra Kamal Bezbaruah Commerce College, Jorhat, Assam hereby undertakes that it shall not utilize the contents, training materials and such other information provided hereunder beyond the scope of this MOU and shall not share such information with any third parties without the consent of Gratia Technology Private Limited except for academic activities.
- 1.7 Gratia Technology Private Limited agrees to provide various domain specific training programmes to the teachers in the university and its colleges on regular basis.
- 1.8 Gratia Technology Private Limited shall bring industry certified trainers of the Chandra Kamal Bezbaruah Commerce College, Jorhat, Assam on every programme conducted for the teachers/researches/students of the college.
- 1.9 Both the parties shall explore and jointly develop new course for the teachers from time to time the terms for the same will be discussed as and when required
- 1.10 Both the parties shall explore to work on specific ICT related research areas as per the industry requirement and agreed upon by both parties





## 2. Operation of this MOU

Upon execution of this MOU, Gratia Technology Private Limited shall communicate to Chandra Kamal Bezbaruah Commerce College, Jorhat, Assam the training schedules. Thereupon, the parties shall mutually discuss and agree on the operational terms bases on which Gratia Technology Private Limited would offer its various other services.

## 3. Validity of this MOU

The validity of this MOU would be for five years from the date of the signing. The MOU may be renewed through a new MOU on completion of five years on such terms mutually agreed between the parties. Both parties shall have the right to terminate this MOU if anyof the party does not comply with its obligations under this MOU by issuing 30 days prior notice.

## 4. Confidentiality

4.1 The parties shall treat all information, documents, contents and materials that are specifically declared as confidential pertaining to Gratia Technology Private Limited or Chandra Kamal Bezbaruah Commerce College, Jorhat, Assam provided under this MOU as confidential.

4.2 Gratia Technology Private Limited or Chandra Kamal Bezbaruah Commerce College, Jorhat, Assam shall not disclose any aspect of any confidential information to any third party in any manner whatsoever other in the normal course of agreed terms under this MOU.

4.3 The confidentiality of information shall survive until the termination of this Agreement.

5. Upon the termination of this MOU, Chandra Kamal Bezbaruah Commerce College, Jorhat, Assam shall return all the contents, training materials and such other information provided by Gratia Technology Private Limited under this MOU duly without any undue delay and in cases where such information is not capable of being returned destroys the same and provide a certificate to that to Gratia Technology Private Limited.

## 6. Intellectual Property

All the Intellectual Property rights with respect to the programme contents provided by Gratia Technology Private Limited shall vest with Gratia Technology Private Limited and upon the termination of this agreement by efflux of time or such other earlier termination, Chandra Kamal Bezbaruah Commerce College, Jorhat, Assam shall not have the right to use programmes, contents, and such other training materials installed under this MOU and return the same to Gratia Technology Private Limited.

## 7. Notices

All notices regarding this agreement shall be by personal delivery or by certified or registered mail postage prepaid or by courier, at the address as either of them may so provide by notice given to the other in the same manner. Any such notices shall be





deemed received when actually delivered if personal delivery or three days after delivered to an overnight or express mail facility, if delivered through post.

### 8. Governing Law

This MOU is made under and shall be governed by and construed under the law of the republic of India under the jurisdiction of the courts at Guwahati/Jorhat.

### 9. Commercials

It is a Non Commercial MOU between Gratia Technology Private Limited and Chandra Kamal Bezbaruah Commerce College, Jorhat, Assam. The College will provide the infrastructure and space to host the Faculty Development Programmes at their premises.

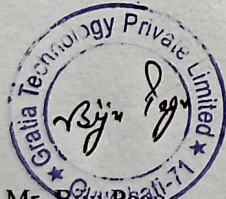
### 10. Arbitration

In the event any of any claim, controversy, dispute or difference between the parties, arising out of or in connection with or in relation to this agreement either party will be entitled refer the same to arbitration in accordance with the rules of arbitrators, one to be appointed by Gratia Technology Private Limited, the other to be appointed by Chandra Kamal Bezbaruah Commerce College, Jorhat, Assam and the third to be appointed by the two arbitrators appointed by the parties. The award of the arbitrators shall be final and binding on the parties.

The Arbitration proceedings shall be held at Guwahati/Chennai.

In witness whereof the parties have executed this MOU on 17/11/2022.

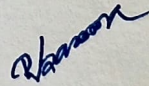
For  
**Gratia Technology Private Limited**



Name: Mr. Biju Pegu  
Designation: CEO & MD

Witness 1:

For  
**Chandra Kamal Bezbaruah Commerce College, Jorhat, Assam**



Name: Dr. Ranjit Sarma  
Designation: Principal

Witness 2:

Principal  
**CKB Commerce College**  
**JORHAT**